

With Remediation Complete, Three Point Properties Focuses On Rejuvenating A Community

Cowichan Valley, October 2, 2006 -- Three Point Properties is ready to take the next step towards creating a new community at Bamberton, as remediation of the site is close to completion and consultation with the public begins with its first information open house this week.

On Tuesday, October 3rd, the public has been invited from 2:00 p.m. – 8:00 p.m. to Brentwood College Theatre, where they can meet members of the development team. Displays will be set up around the room that showcase the site's history, the reclamation and remediation of the Brownfield industrial site, the site studies that have been undertaken and the preliminary plans for redevelopment and rejuvenation of a new community.

“We said from the start that we were not going to rush this process,” says Ross Tennant, Managing Partner with Three Point Properties. “We are pleased that the remediation of the Bamberton site went as well as it did, and now we can concentrate on rejuvenating the site and establishing a community that will complement what the Cowichan Valley currently has to offer.”

While some destination communities are linked to golf courses and ski hills, Bamberton is linked to the water and the incredible viewscapes. Taking cues from the original residential community, with its industrial heritage and deep-water port that existed at the site for seventy years, the heart of the new Bamberton will be a waterfront village centre. The existing port facilities and buildings will be inspired by the former industrial architecture and the village centre will also have a restaurant, small stores, cafes, offices and housing. The preliminary plans for the rejuvenation of the community of Bamberton are also designed to encourage a healthy lifestyle with 47 per cent of the site retained as open space linked by 20 kilometres of trails.

“What we are showing to the public is a smaller community than what was once planned for Bamberton by another developer,” says Tennant. “And one of our goals is to make previously inaccessible areas of the site accessible, including selected areas of waterfront.”

It is expected that the build out of the new community will be over 20 –25 years, allowing Bamberton time to fit into the existing fabric of the Cowichan Valley and support the local economy. Bamberton is also being designed to accommodate a variety of lifestyles, ages and incomes, and the community will include affordable housing. About half the residents are expected to be family households who work in the Cowichan Valley or Greater Victoria regions with the balance being retirees, pre-retirees or visitors using the community as vacation destination. The former quarry is being designed to feature a performance area for community cultural events.

Transportation to and from the community is also being addressed. A park-and-ride facility is in the plans and preliminary discussions are taking place with BC Ferries for ferry access.

The objective of the information open house is to provide the community with the opportunity to meet Three Point Properties' team, review preliminary plans, ask questions and discuss any concerns or suggestions.

Leading up to the information open house, members of Three Point Properties' development team have also made presentations to a number of local community groups including several First Nations Groups, local Rotary Clubs, Chambers of Commerce and Community Leagues.

“We are committed to an open and transparent process,” says Tennant. “For the new Bamberton to be sustainable we realize it needs the support of the local community and we look forward to bringing our ideas forward and getting community feedback.”

As part of the community planning process, Three Point Properties also created the Bamberton Historical Society. The goal of the not for profit society is to acquaint the public with the major contribution Bamberton and its original community members made to BC's history. This summer walking tours and small archives were open to the public and a larger historical archive will be incorporated into the site.

For more information on the new community being planned for Bamberton, people may attend the information open house on October 3, 2006 and also go to www.bamberton.com. A second information open house is being planned for November.

Three Point Properties is a company that specializes in signature properties and seeks to create developments that are a credit to the community and friendly to the environment. The company is locally owned and was founded by a group of veteran developers, business people and fresh young talent under the shared vision of building exceptional environments. For more information people may go to www.threepointproperties.com.